

GURU GOBIND SINGH FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

INCOME	CURRENT YEAR	PREVIOUS YEAR
	AMOUNT	AMOUNT
Bank Interest	37,417.00	77,674.00
Dividend	10,790.00	58,760.00
Donations (Incl. Golak Donations)	2,429,152.00	2,708,355.00
Misc Fee Receipt	425,272.00	368,341.00
FDR Interest	2,808,381.00	3,494,797.00
Fees	22,608,985.00	19,148,364.00
Misc /Scrap Receipts	837,927.75	4,368,990.53
Building utilization charges For School	5,154,961.00	5,369,119.00
Building utilization charges For Polytechnic	3,308,537.00	3,544,998.00
Building utilization charges for Degree College	2,958,127.00	3,113,074.00
TOTAL	40,579,549.75	42,252,472.53
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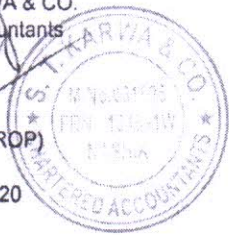
<u>Fees Income</u>	CURRENT YEAR	PREVIOUS YEAR
Application Fees	693,000.00	468,000.00
Bus Fees Receipt A/c	5,657,100.00	4,369,420.00
Club Fees	1,815,400.00	974,580.00
Development Fees	1,155,000.00	780,000.00
Diary Receipts	363,335.00	976,554.00
I Card/ Seminar& ERP Charges	2,807,802.00	2,441,790.00
Magazine Charges		197,800.00
Processing Fees	924,000.00	624,000.00
Skill Development Training Fees	6,073,448.00	6,944,920.00
Sponsorship Fees	30,000.00	123,300.00
Summer Training Fees	1,241,900.00	-
Transport Security Fees	1,848,000.00	1,248,000.00
	22,608,985.00	19,148,364.00

<u>Misc /Scrap Receipts</u>	CURRENT YEAR	PREVIOUS YEAR
Amount Written Back	25895.75	3477524.80
Form Fees	1000.00	24500.00
Misc Income	610272.00	530282.73
Scrap Sale		18113.00
Utilisation charges for conducting Exam	200760.00	318570.00
	837,927.75	4,368,990.53

FOR S.T.KARWA & CO
Chartered Accountants

S.T.KARWA (PROP)

DATE :11.07.2020
NASHIK.



GURU GOBIND SINGH FOUNDATION

PRESIDENT

PRESIDENT

SECRETARY

SECRETARY

TREASURER

TREASURER

GURU GOBIND SINGH FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

EXPENDITURE	AMOUNT	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT	AMOUNT
BUS EXPENDITURE			
Depreciation On Bus	259,261.00		250,228.00
Insurance Of Buses	365,479.00		340,979.00
Bus Repairs	189,477.00		244,364.00
Diesel & Fuel	255,813.00	1,070,030.00	275,696.00
Administration Expenses			
Bank Charges	36,222.47		103,805.04
Amount Written Off	2,880.00	119,102.47	218,014.00
Professional Fees	80,000.00		
Expenditure of Property			
Depreciation on Buildings	20,627,513.00		21,734,753.00
		20,627,513.00	
Expenditure on the Object of Trust			
Advertisement Expenses	134,266.00		116,587.00
Audit Fees	45,000.00		45,000.00
Interest	3,359,497.00		6,117,456.00
Interest on CC Loan	687,965.00		700,788.00
Interest on FD Loan			212,603.00
Insurance for Staff & Building	225,221.00		103,197.00
Depreciation Others	39,391.00		84,406.00
Misc. Expenses	41,773.00		77,401.00
Repairs & Maintenance	3,539,504.00		1,056,574.00
		8,072,617.00	
Total expenditure		29,889,262.47	31,681,851.04
Excess of income over Expenditure		10,690,287.28	10,570,621.49
		40,579,549.75	42,252,472.53

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BALANCE SHEET AS ON 31-03-2020

SOURCES OF FUNDS:	Schedule	Amount	Amount	Previous Year
LIABILITIES				
TRUST FUND/CORPUS				
As per last Balance-sheet		2,498,784.27	2,548,784.27	2,498,784.27
Add Life Membership Fees		50,000.00		
Building Fund (As per last Balance-sheet)		4004489.00	4,004,489.00	4004489.00
Add: During the Year		0.00		0.00
BRANCHES BALANCES			36,844,598.24	
Public School		136,143,366.94		117,119,218.94
GGS Polytechnic		(2,571,193.60)		(8,345,553.05)
GGS College of Engg. & Research Centre		(96,727,575.10)		(107,247,377.00)
SECURED LOANS	1		-	50,079,422.00
UNSECURED LOANS	6		-	-
CURRENT LIABILITIES	2	11,890,841.00	11,890,841.00	11,163,593.00
INCOME & EXPENDITURE A/C				
As per last Balance-sheet		175,157,835.94		164,587,214.45
Add excess of income over expenditure		10,690,287.28	185,848,123.22	10,570,621.49
		TOTAL	241,136,835.73	244,430,413.10
APPLICATION OF FUNDS : ASSETS				
FIXED ASSETS	3	210,784,579.49		221,048,407.49
INVESTMENTS	4	21,505,518.00		17,570,789.00
CURRENT ASSETS	5	8,846,738.24		5,811,216.61
		TOTAL	241,136,835.73	244,430,413.10

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GURU GOBIND SINGH FOUNDATION

Schedule 1

SECURED LOANS	Current year	Previous year
PMC Bank Loan		50,079,422.00
	-	50,079,422.00

Schedules forming the part of Balance-Sheet

Schedule No. 2	Current year	Previous year
<u>CURRENT LIABILITIES</u>		
ACC Ltd	0.00	-286,160.00
Deposit (D)	55,000.00	
Caution Money Deposit (P)	655,500.00	655,500.00
Hostel (Deposit)	203,000.00	179,000.00
Sable Markes P (Canteen Deposit)	100,000.00	100,000.00
Deposit (PMC Bank Branch)	200,000.00	200,000.00
P M Care (Fund)	71,710.00	
Retention (Shrinath Construction)	713,481.00	179,103.00
Refundable Deposit	1,892,150.00	2,136,150.00
Shree Bharat Co-Op Hsg Society	8,000,000.00	8,000,000.00
	11,890,841.00	11,163,593.00

Schedule 3

Particulars	WDV (1-4-2019)	Additions	Depreciation	WDV (31-3-2020)	Rates
Land	2,295,828.40		-	2,295,828.40	0
Land amen plot Bharat Society	18,156,000.00			18,156,000.00	
Polytechnic College Building	31,904,986.79	1,180,380.00	3,308,537.00	29,776,829.79	10
Degree College Bulding	112,070,671.33	6,254,418.00	11,832,509.00	106,492,580.33	10
New School Building (New wing)	48,322,066.00	3,227,539.00	5,154,961.00	46,394,644.00	10
New School Building	3,274,345.97		327,435.00	2,946,910.97	10
Building	40,711.00		4,071.00	36,640.00	10
BUS No.MH-15-AK-643	201,589.00		30,238.00	171,351.00	15
BUS No.MH-15-AK-644	201,589.00		30,238.00	171,351.00	15
BUS No.MH-15-AK-1089	650,949.00		48,821.00	602,128.00	15
Winger No.MH-15-FV-4182	778,851.00		58,414.00	720,437.00	15
Winger No.MH-15-FV-4183	778,851.00		58,414.00	720,437.00	15
Furniture	158,168.00		15,817.00	142,351.00	10
Dead Stock	587.00		59.00	528.00	10
Basket Ball Court	699,259.00		-	699,259.00	0
Lawn Tennis Court	821,000.00		-	821,000.00	0
Lawn Tennis Court-2	312,075.00		-	312,075.00	0
Table tennis table	1,023.00		102.00	921.00	10
Furniture For College	10,822.00		1,082.00	9,740.00	10
Green Boards for school	10,334.00		1,550.00	8,784.00	15
Aqua Guard	708.00		106.00	602.00	15
Audio & Video Equipment	850.00		128.00	722.00	15
Electrical Equipment	69.00		10.00	59.00	15
Gymkhana Equipments	4,758.00		714.00	4,044.00	15
Projector for College Lab	465.00		70.00	395.00	15
Projector (E Class, School)	130,699.00		19,605.00	111,094.00	15
Maruti Wagan R	220,906.00		33,136.00	187,770.00	15
Computers	-		-	-	60
Computer Software	246.00		148.00	98.00	60
TOTAL	221,048,407.49	10,662,337.00	20,926,165.00	210,784,579.49	



GURU GOBIND SINGH FOUNDATION

Schedule No. 4

INVESTMENTS

Share of Guruprasad sanstha		100.00	100.00
Shares Janlaxmi Bank		1,000.00	1,000.00
Shares Janseva Co-op Bank		59,000.00	59,000.00
Shares PMC Bank		500,000.00	500,000.00
Fixed deposit with Bank of Maharashtra(ACRUED)		1,977,733.00	1,825,129.00
Fixed deposit with Karnataka Bank		1,015,273.00	3,568,845.00
Fixed deposit with Punjab Maha.Co-op Bank		17,952,412.00	11,616,715.00
		21,505,518.00	17,570,789.00

Schedule No. 5	Current Assets	Current year	Previous year
Tax Deduction at Source		331,314.10	61,892.00
Deposit (AICTE) for Degree		3,500,000.00	3,500,000.00
Telephone Deposit		11,180.00	11,180.00
Oxygen Cylinder Deposit		2,000.00	2,000.00
M.S.E.B.Deposit		434,520.00	434,520.00
Deposit (Sarode Deepak B.)		300,000.00	300,000.00
Deposit (SavajeetKaur Gill)		30,000.00	30,000.00
Institute of Satellite Tel.P.Ltd.(MOU Deposit)		500,000.00	500,000.00
Deposit LPG Degree		3,400.00	3,400.00
Deposit LPG School		1,450.00	1,450.00
Cash and Bank Balance			
Cash in hand		34,969.00	42,401.00
Janseva bank saving a/c		15,776.90	10,570.90
Bank of Maharashtra		30,210.00	29,219.00
Karnataka Bank Ltd.		6,835.53	113,022.68
PMC Bank a/c No.100		175,218.01	175,218.01
PMC Bank a/c No.408		1,270,764.53	596,343.02
PMC Bank CC a/c No.204		2,110,022.00	
Union Bank SB a/c No.14018		89,156.17	
Union Bank CC a/c No.29024		78.00	
Total		8,846,738.24	5,811,216.61

Schedule No. 6

Unsecured Loans

	Current year	Previous year
Total	-	-

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